

## GUARANTEE BOND

Know all men by these present that I, \_\_\_\_\_s/o  
\_\_\_\_\_, Muslim, adult, resident of House No.  
\_\_\_\_\_ holding CNIC No. \_\_\_\_\_ herein after  
referred to as the "GUARANTOR" (which term shall mean and include my legal heirs,  
successors, executors and assigns).

WHEREAS \_\_\_\_\_ hereinafter referred to as the "BORROWER" has  
requested the Trust of the College of Physicians and Surgeons Pakistan herein after referred to as  
the "CPSP Trust" (which term shall mean and include its successors, administrators and assigns)  
for grant of Qarz-e-Hasna under the Qarz-e-Hasna scheme of the "CPSP Trust" for  
MCPS-HPE/MCPS-HCSM from the Department of Medical Education, CPSP and that the  
"CPSP TRUST" has sanctioned Rs. \_\_\_\_\_ (Rupees)  
\_\_\_\_\_ under the said scheme as Qarz-e-Hasna.

AND WHEREAS The "BORROWER" has accordingly executed a Surety BOND in favour of  
the "CPSP TRUST" for the purpose of availing Qarz-e-Hasna facility.

AND WHEREAS the "CPSP TRUST" further requires that THE "GUARANTOR" must  
guarantee the repayment of minimum amount of Rs. \_\_\_\_\_  
(Rupees, \_\_\_\_\_) so sanctioned by the "CPSP TRUST" on the training, in  
case the borrower commits breach of terms of Sanction Advice and also violates the conditions  
of the SURETY BOND. Therefore, I, the executant of this instrument, do hereby stand as  
GUARANTOR on terms which witness as follows:-

That in case the BORROWER after completing the duration of the course in \_\_\_\_\_  
from the DME, CPSP, fails or neglects or refuse to repay the sanctioned amount so availed and  
utilized by him or violates the terms of the Surety Bond executed by him, in any manner as  
submitted by him to the CPSP TRUST, I do hereby guarantee to the "CPSP TRUST" to pay an  
amount of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) to the CPSP Trust.

I further jointly and severally bind myself and guarantee to fully indemnify the entire outstanding dues of the sanctioned amount as shall accrue due and payable to the CPSP TRUST in case the BORROWER commits breach of terms of the Surety Bond and fails or neglects or refuses to repay the loan amount.

My liability as GUARANTOR under this guarantee shall remain continuously valid until the outstanding dues of the CPSP TRUST are fully repaid, settled and adjusted by the Borrower or the dues are recovered and redeemed from the BORROWER and/or GUARANTOR.

In witness whereof this guarantee is executed and signed on this \_\_\_\_\_ day of \_\_\_\_\_.

(\_\_\_\_\_)

Guarantor / Executant

CNIC No: \_\_\_\_\_

Fellowship No: \_\_\_\_\_

Specialty: \_\_\_\_\_

RTMC Supervisorship No: \_\_\_\_\_  
(If any)

Witness No. 1

\_\_\_\_\_  
\_\_\_\_\_

Witness No. 2

\_\_\_\_\_  
\_\_\_\_\_

**SURETY BOND**

Know all men by these present that, I \_\_\_\_\_ S/O \_\_\_\_\_, Muslims, adult, resident of \_\_\_\_\_ holding CNIC No. \_\_\_\_\_ and working as \_\_\_\_\_ with \_\_\_\_\_ herein after referred to as the "BORROWER" (which term shall mean and include my legal heirs, successors, executors and assigns).

WHEREAS on my request for grant of QARZ-E-HASNA under the QARZ-E-HASNA SCHEME of the Trust of the College of Physicians & Surgeons Pakistan hereinafter referred to as the "CPSP TRUST" (which term shall mean and include its successors, administrators and assigns) for MCPS-HPE / MCPS-HCSM course from DME, CPSP, the "CPSP TRUST" has sanctioned Rs. \_\_\_\_\_ (Rupees) \_\_\_\_\_ under the said scheme.

NOW THEREFORE, I the "BORROWER" do hereby undertake that I shall fully and properly utilize the borrowed amount for the exclusive purpose of paying the tuition fee of the said course.

And I hereby bind myself and undertake to return the loan amount in accordance with the Schedule of Re-payment provided in the sanction advice of the CPSP Trust.

And I hereby further bind myself to fully indemnify the "CPSP TRUST" of all claims, expenses, costs incurred by the "CPSP TRUST" for recovery of outstanding dues from me in the event of default or breach of trust on my part or violation of any terms of this SURETY BOND.

And I hereby bind and undertake to pay the installments, in accordance with the Schedule of Re-payment provided in the sanction advice of CPSP TRUST. The payment of installment shall be paid through post-dated cheques.

This SURETY BOND shall remain valid till full and final payment of the loan amount.

IN WITNESS WHEREOF this SURETY BOND is executed and signed by me on this \_\_\_\_\_ day of \_\_\_\_\_ 2012.

\_\_\_\_\_  
Executant / Borrower

Witness No. 1  
\_\_\_\_\_  
\_\_\_\_\_

Witness No. 2  
\_\_\_\_\_  
\_\_\_\_\_